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 **NIRMAL BANG**
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TECHNICAL PICKS FOR DIWALI 2023



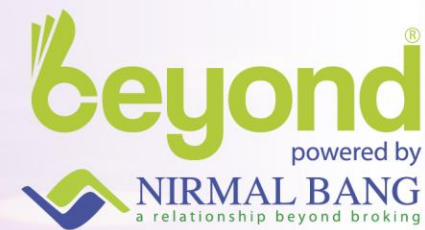
HAPPY
Diwali

Technical Diwali Picks 2023 (Retail Research Desk)

Company Name	RECO	CMP	ADD ON	TARGET	SL	% Upside
INOXWIND	BUY	210	198	290	182	38%
TRENT	BUY	2182	2090	2650	1990	21%
GODREJPROP	BUY	1700	1630	2050	1490	21%
SALZERELECT	BUY	398	370	540	340	36%
PIRAMAL PHRAMA LTD	BUY	106	96	138	89	30%
ANURAS	BUY	900	840	1100	810	22%
PURAVANKARA LTD	BUY	142	130	200	118	41%
PAYTM	BUY	920	890	1200	850	30%
WABAG	BUY	500	465	675	425	35%
GRANULES	BUY	340	325	410	300	21%



INOXWIND



Recommendation : - BUY INOXWIND

- Monthly chart shows that shock had given the breakout of Inverse Head and Shoulder pattern.
- The Stock has formed and given a breakout of a Flag Pattern on its weekly charts.
- The stock has given a consolidation breakout on its weekly chart with healthy volume addition which gives more strength to stay in buying trend .

CMP	210
ADD ON	198
TARGET	290
STOPLOSS	182





TRENT

Recommendation : - BUY TRENT

- The Stock has given breakout of a Flag Pattern on its weekly charts. The stock is on Multi Year Breakout and has formed higher top and higher bottom formation on its monthly charts.
- Positive RSI Crossover is seen on the daily charts.
- Stock is well placed above all the moving averages.
- BUY TRENT above 2182, ADD on dips at 2090 for a Target of Rs 2650 with a strict stop loss of Rs 1990.

CMP	2182
ADD ON	2090
TARGET	2650
STOPLOSS	1990





GODREJPROP

Recommendation : - BUY GODREJPROP

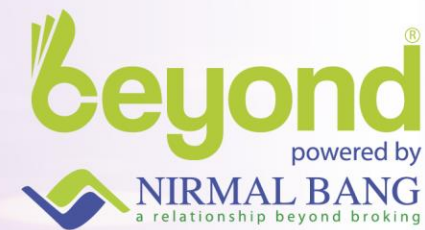
- The Stock has formed and given a breakout of a Pennant Pattern and downward sloping trend line on its weekly charts.
- The stock is consolidating on its monthly charts and is on the verge of giving the breakout.
- Daily chart suggest stock has formed Triple Bottom formation and the momentum has already been started by taking support from its averages.

CMP	1700
ADD ON	1630
TARGET	2050
STOPLOSS	1490





SALZERELEC



Recommendation : - BUY SALZERELEC

- The stock is consolidating from last 3 months and is on verge of breakout of 430. Any stability or move above 430 will lead the stock for healthy buying momentum. The Stock is trading in an upward trend with decent volumes.
- Stock has supportive base near 340 zone from where we may witness pullbacks.
- On larger degree the stock had given a breakout due to which buying trend will be continued in coming trading sessions.

CMP	398
ADD ON	370
TARGET	540
STOPLOSS	340





PIRAMALPHARMA LTD



Recommendation : - BUY PIRAMAL PHARMA LTD (PPLPHARMA)

- The Stock has given a strong trend line breakout on the weekly time frames with decent volume.
- Technically, as per the FR Theory (High – 193.4 Low – 61), The stock is well-placed above the 23.6% level.
- Momentum indicator, RSI is showing positive crossover.
- BUY PPLPHARMA above 105.4, ADD on dips at 96 for a Target of Rs 138-142 with a strict stop loss of Rs 89.

CMP	106
ADD ON	96
TARGET	138
STOPLOSS	89





ANURAS

Recommendation : - BUY ANURAS.

- The Stock has given RSI positive crossover in oversold zone.
- Stock has taken multiple support weekly chart.
- In daily chart, Short term moving average is cutting upward with volumes which gives strong signal .
- BUY ANUSRAS above 900, ADD on dips at 840 for a Target of Rs 1100 with a strict stop loss of Rs 810.

CMP	900
ADD ON	840
TARGET	1100
STOPLOSS	810





PURAVANKARA LTD



Recommendation : - BUY PURAVANKARA LTD (PURVA)

- Technically., Monthly shows that stock has given the cluster resistance breakout of 130 mark with decent volumes.
- The Stock is trading in higher tops and higher bottoms pattern suggesting potential up move in near term.
- Momentum indicator, RSI is showing positive crossover.
- BUY PURAVANKARA LTD above 144 ADD on dips at 130 for a Target of Rs 200 with a strict stop loss of Rs 118.

CMP	142
ADD ON	130
TARGET	200
STOPLOSS	118





PAYTM

Recommendation : - BUY PAYTM

- After a huge fall the stock has managed to move above 50 and 200 Day SMA's.
- The stock is witnessing a Higher Top and Higher Bottom formation on the daily and weekly charts.
- The volumes have been consistent and high accumulation has been seen at the lower levels for the stock.
- The stock has retested the breakout of 890 levels and is now likely to move towards Target of 1200. One can look to Accumulate at current levels.

CMP	920
ADD ON	890
TARGET	1200
STOPLOSS	850

PAYTM [N6705] 904.90, 952.65, 896.00, 922.15, 7500470, 2.88%
Price Avg2(5,14,35)





WABAG

Recommendation : - BUY VA TECH WABAG

- The stock has witnessed a inverse Head and Shoulder Formation on the monthly charts. The stock is moving in a higher top and higher bottom formation on the near term charts and has broken above recent consolidation.
- The stock is above the 50 & 200 Day SMA's indicating positive bias.
- The volume profile of the stock is strong. One can look to add the stock at current levels and add on declines for a Target of 650.

CMP	500
ADD ON	465
TARGET	675
STOPLOSS	425





GRANULES

Recommendation : - BUY GRANULES

- Technically, Monthly chart suggest that stock has witnessed a Pennant pattern breakout.
- After a 3 years of side ways momentum stock is on the verge of giving a big move in near term.
- The stock is above the 200 DMA's shows positive bias.
- Momentum indicator, RSI is showing positive crossover.
- BUY GRANULES LTD above 340 ADD on dips at 325 for a Target of Rs 410 with a strict stop loss of Rs 300.

CMP	340
ADD ON	325
TARGET	410
STOPLOSS	300





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